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Pursuant to Article 8 paragraph 2 of the Law on Control of Precious Metals (Official Gazette of Montenegro 40/10), the Ministry of Economy hereby adopts the

RULEBOOK

ON DETAILED REQUIREMENTS TO BE MET BY PRECIOUS METAL ARTICLES AS REGARDS THEIR MANUFACTURING AND COMPOSITION

(Official Gazette of Montenegro 40/11 dated 8 August 2011)

Article 1

This Rulebook lays down conditions which shall be met in respect of manufacturing and composition of precious metal articles (hereinafter referred to as the “Articles”).

Article 2

When manufacturing the item, the manufacturer shall designate a place for marking and hallmarking on the item.

The mark of fineness and mark of manufacturer/importer of precious metal articles shall be imprinted on a conspicuous place on the article.

Small and filigree articles without enough space to imprint the prescribed marks shall have a tile for marking and hallmarking of the article, made from the same precious metal from which the article was manufactured.

A chain made from a precious metal shall have a flattened ring for marking and hallmarking of articles.

Article 3

The articles may also contain a lot.

The lot shall mean a precious metal alloy enriched with binding agents.

Lot shall have the same degree of fineness as the article.

Article 4

Articles may also contain parts of non-precious metal or other materials, provided that such parts are clearly visible.

Parts of non-precious metal or other material referred to in paragraph 1 of this Article shall not be coated with a precious metal which would make them resemble a precious metal.

Article 5

Silver and gold articles coated with other precious metal shall be considered as articles of silver or gold.

The precious metal coating shall have a degree of fineness equal to or greater than that of the article.

In addition to the precious metal coatings, rhodium coating can also be used.

Article 6

Ornaments made of precious metals, found on articles made of precious metals or other materials, shall be regarded as precious metal articles.

Article 7

If the article also contains a part of a non-precious metal, the part of the article made of the non-precious metal shall be clearly visible and marked with a visible mark that says METAL.

Article 8

On the day of entry into force of this Rulebook, the Order on Fineness Marks on Precious Metal Articles (Official Gazette of FRY 8/95 and 15/01) and the Rulebook on Requirements to be Met by Precious Metal Articles as Regards their Manufacturing (Official Gazette of FRY 8/95) shall cease to apply.

Article 9

This Rulebook shall enter into force on the eighth day following that of its publication in the Official Gazette of Montenegro.

Number: 0904-1997 / 3

Podgorica, 22 July 2011

Minister

Vladimir Kavarić PhD, m.p.